

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2023



President of the Board - Original Signature Required

Date

6/20/23



Secretary of the Board - Original Signature Required

Date

6/20/23



Chief School Administrator - Original Signature Required

Date

6/20/23

Jennifer S Callahan

Contact Person

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Burrell SD	COUNTY : Westmoreland	AUN : 107650703
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

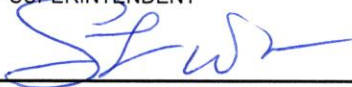
Total Budgeted Expenditures	\$36196222
Ending Unassigned Fund Balance	\$1811314
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

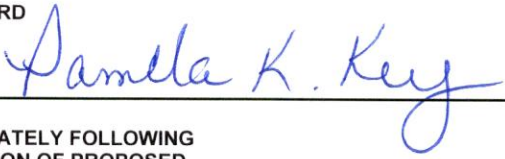
24 PS 6-687(a)(1)

(03/2006)

School District Name : Burrell SD	County : Westmoreland	AUN Number : 107650703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/16/2023
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is less than 1% of total expenditures. Provides funds for variables that are unpredictable or unknown during budget preparation but require expenditures like change in costs of goods/services, enrollment, special ed, and pandemics.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated Ending Fund Balance is less than 6% of total expenditures. District tries to keep 5-8% to ensure financial stability, improve bond rating, and provide 2 months operating expenses. Funds are not obligated for other use.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	School Board approved resolution to commit funds over time. Estimated Committed Fund Balance at year end is as follows: PSERS \$300,000, Real Estate Tax Appeals \$130,000, Capital Needs \$400,000.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	830,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,090,329
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$3,920,329</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	19,752,291
7000 Revenue from State Sources	13,858,896
8000 Revenue from Federal Sources	1,306,020
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$34,917,207</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$38,837,536</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	15,935,754
6113 Public Utility Realty Taxes	18,000
6114 Payments in Lieu of Current Taxes - State / Local	41,000
6120 Current Per Capita Taxes, Section 679	43,000
6140 Current Act 511 Taxes - Flat Rate Assessments	68,000
6150 Current Act 511 Taxes - Proportional Assessments	2,196,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	544,550
6500 Earnings on Investments	168,000
6700 Revenues from LEA Activities	65,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	342,000
6910 Rentals	18,000
6920 Contributions and Donations from Private Sources	3,987
6940 Tuition from Patrons	182,000
6960 Services Provided Other Local Governmental Units / LEAs	7,000
6990 Refunds and Other Miscellaneous Revenue	120,000
REVENUE FROM LOCAL SOURCES	\$19,752,291
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,716,314
7112 Basic Education Funding-Social Security	617,000
7160 Tuition for Orphans Subsidy	95,000
7271 Special Education funds for School-Aged Pupils	1,459,228
7311 Pupil Transportation Subsidy	625,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	20,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	199,407
7330 Health Services (Medical, Dental, Nurse, Act 25)	32,000
7340 State Property Tax Reduction Allocation	884,223
7360 Safe Schools	200,216
7505 Ready to Learn Block Grant	268,508
7820 State Share of Retirement Contributions	2,742,000
REVENUE FROM STATE SOURCES	\$13,858,896
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	263,249
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	42,812
8517 Title IV - 21st Century Schools	18,093

2023-2024 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
LEA : 107650703 Burrell SD		
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	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	809,547	
8751 ARP ESSER Learning Loss	52,146	
8752 ARP ESSER Summer Programs	6,960	
8753 ARP ESSER Afterschool Programs	16,213	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	95,000	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,000	
REVENUE FROM FEDERAL SOURCES	\$1,306,020	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	34,917,207	

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$15,935,754	
Amount of Tax Relief for Homestead Exclusions	<u>\$884,223</u>	
Total Approx. Tax Revenue:	\$16,819,977	
Approx. Tax Levy for Tax Rate Calculation:	\$17,658,701	
	Westmoreland	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$158,863,070	\$158,863,070
b. Real Estate Mills	107.0000	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$916,543,315	\$916,543,315
d. Assessed Value	\$159,087,400	\$159,087,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$16,998,348	\$16,998,348
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$16,998,348	\$16,998,348
(f Total * g)		
i. Base Mills Subject to Index	107.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$17,658,701	\$17,658,701
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	111.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$17,658,701	\$17,658,701
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$16,774,478
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$15,935,754
(n * Est. Pct. Collection)		
<hr/>		

Act 1 Index (current): 5.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$15,935,754	
Amount of Tax Relief for Homestead Exclusions	<u>\$884,223</u>	
Total Approx. Tax Revenue:	\$16,819,977	
Approx. Tax Levy for Tax Rate Calculation:	\$17,658,701	
	Westmoreland	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	112.6710	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$17,924,536	\$17,924,536
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,936.00	
Number of Homestead/Farmstead Properties	4119	4119
Median Assessed Value of Homestead Properties		\$20,770

Act 1 Index (current): 5.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$15,935,754
Amount of Tax Relief for Homestead Exclusions	<u>\$884,223</u>
Total Approx. Tax Revenue:	\$16,819,977
Approx. Tax Levy for Tax Rate Calculation:	\$17,658,701
	Westmoreland
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$884,223	Lowering RE Tax Rate	\$0	\$884,223
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$884,223

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Westmoreland	159,087,400	111.0000	17,658,701				95.00000%		
Totals:	159,087,400		17,658,701	-	884,223	=	16,774,478	X	95.00000% = 15,935,754
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					43,000
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	43,000	43,000		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	25,000	25,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments				68,000			68,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,970,000	1,970,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	226,000	226,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments				2,196,000			2,196,000		
Total Act 511, Current Taxes							2,264,000		
Act 511 Tax Limit -->				916,543,315		X	12	10,998,520	
				Market Value			Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Westmoreland	107.0000	111.0000	3.74%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.3%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,992,369
1200 Special Programs - Elementary / Secondary	3,576,890
1300 Vocational Education	692,299
1400 Other Instructional Programs - Elementary / Secondary	59,349
1500 Nonpublic School Programs	1,500
Total Instruction	\$20,322,407
2000 Support Services	
2100 Support Services - Students	1,802,849
2200 Support Services - Instructional Staff	1,075,854
2300 Support Services - Administration	2,367,413
2400 Support Services - Pupil Health	321,371
2500 Support Services - Business	442,593
2600 Operation and Maintenance of Plant Services	3,221,269
2700 Student Transportation Services	1,827,079
2800 Support Services - Central	542,479
2900 Other Support Services	7,575
Total Support Services	\$11,608,482
3000 Operation of Non-Instructional Services	
3200 Student Activities	778,719
3300 Community Services	26,208
Total Operation of Non-Instructional Services	\$804,927
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,510,406
5200 Interfund Transfers - Out	650,000
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$3,460,406
Total Estimated Expenditures and Other Financing Uses	\$36,196,222

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,180,975
200 Personnel Services - Employee Benefits	5,609,101
300 Purchased Professional and Technical Services	139,255
400 Purchased Property Services	52,129
500 Other Purchased Services	420,269
600 Supplies	297,538
700 Property	285,605
800 Other Objects	7,497
Total Regular Programs - Elementary / Secondary	\$15,992,369
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,047,277
200 Personnel Services - Employee Benefits	676,912
300 Purchased Professional and Technical Services	1,170,304
500 Other Purchased Services	657,677
600 Supplies	20,630
700 Property	2,600
800 Other Objects	1,490
Total Special Programs - Elementary / Secondary	\$3,576,890
1300 <u>Vocational Education</u>	
500 Other Purchased Services	692,299
Total Vocational Education	\$692,299
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	22,560
200 Personnel Services - Employee Benefits	7,439
500 Other Purchased Services	29,350
Total Other Instructional Programs - Elementary / Secondary	\$59,349
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	1,500
Total Nonpublic School Programs	\$1,500
Total Instruction	\$20,322,407
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	824,004
200 Personnel Services - Employee Benefits	439,915
300 Purchased Professional and Technical Services	480,966
400 Purchased Property Services	6,264
500 Other Purchased Services	2,786
600 Supplies	47,286
700 Property	400
800 Other Objects	1,228
Total Support Services - Students	\$1,802,849

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<u>Description</u>	<u>Amount</u>
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	629,740
200 Personnel Services - Employee Benefits	358,339
300 Purchased Professional and Technical Services	32,793
400 Purchased Property Services	1,855
500 Other Purchased Services	13,553
600 Supplies	32,197
800 Other Objects	7,377
Total Support Services - Instructional Staff	\$1,075,854
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,320,524
200 Personnel Services - Employee Benefits	763,165
300 Purchased Professional and Technical Services	161,375
400 Purchased Property Services	13,783
500 Other Purchased Services	62,128
600 Supplies	27,973
700 Property	200
800 Other Objects	18,265
Total Support Services - Administration	\$2,367,413
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	191,408
200 Personnel Services - Employee Benefits	113,677
300 Purchased Professional and Technical Services	9,650
400 Purchased Property Services	196
500 Other Purchased Services	3,110
600 Supplies	3,200
800 Other Objects	130
Total Support Services - Pupil Health	\$321,371
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	230,975
200 Personnel Services - Employee Benefits	163,083
300 Purchased Professional and Technical Services	13,700
400 Purchased Property Services	7,051
500 Other Purchased Services	10,200
600 Supplies	16,299
800 Other Objects	1,285
Total Support Services - Business	\$442,593
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,156,654
200 Personnel Services - Employee Benefits	870,349
300 Purchased Professional and Technical Services	193,490
400 Purchased Property Services	255,065
500 Other Purchased Services	152,941
600 Supplies	553,470
700 Property	39,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	300
Total Operation and Maintenance of Plant Services	\$3,221,269
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,827,079
Total Student Transportation Services	\$1,827,079
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	241,161
200 Personnel Services - Employee Benefits	137,058
300 Purchased Professional and Technical Services	84,936
400 Purchased Property Services	4,000
500 Other Purchased Services	2,210
600 Supplies	54,994
700 Property	18,000
800 Other Objects	120
Total Support Services - Central	\$542,479
2900 <u>Other Support Services</u>	
500 Other Purchased Services	7,575
Total Other Support Services	\$7,575
Total Support Services	\$11,608,482
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	333,919
200 Personnel Services - Employee Benefits	165,713
300 Purchased Professional and Technical Services	91,700
400 Purchased Property Services	13,700
500 Other Purchased Services	77,520
600 Supplies	82,757
800 Other Objects	13,410
Total Student Activities	\$778,719
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	24,808
600 Supplies	500
800 Other Objects	900
Total Community Services	\$26,208
Total Operation of Non-Instructional Services	\$804,927
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	685,406
900 Other Uses of Funds	1,825,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,510,406
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	650,000

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<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$650,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$3,460,406
TOTAL EXPENDITURES	\$36,196,222

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	6,579,828	5,347,828
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,335,000	415,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$7,914,828	\$5,762,828

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$7,914,828	\$5,762,828

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	16,930,000	15,105,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	98,861	24,715
0540 Accumulated Compensated Absences	180,762	162,557
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,290,507	6,290,507
0599 Other Noncurrent Liabilities		
Total General Fund	\$23,500,130	\$21,582,779
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$23,500,130	\$21,582,779

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$23,500,130	\$21,582,779

LEA : 107650703 Burrell SD

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	830,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,811,314
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,641,314
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,941,314